**Stock Pitch Guidelines**

**Submission criteria**

* The company must be a listed equity (i.e. no pre-IPOs, no funds, no derivatives, no bonds, no commodities etc) with market capitalization over US$200m.
* The stock must be liquid, subject to a 3-month average daily trading volume of US$1m per day.
* Please make sure your stock pitch is a maximum of 1000 words (.docx), and follows the template below.



**Issues to be addressed in the stock pitch**

* The target price must be clearly stated.
* The stock pitcher should be comfortable holding the stock in a 1-2 year horizon (i.e. not just a quick trade).
* What is the valuation relative to peers and to history?
* What are the key drivers for the sector?
* How does the company make money?
* Why do you see value that the market doesn’t?
* What is the justification for your growth rate projections etc.?
* The 3-month average daily trading volume should be stated
* What are the risks against your recommendation