

Job Description

Title: MBA Summer Intern
Department: Asian Fixed Income
Location: Hong Kong
Reports To: Director of Research

About Fidelity International

Fidelity International offers investment solutions and services and retirement expertise to more than 2.5 million customers globally. As a privately-held, purpose-driven company with a 50-year heritage, we think generationally and invest for the long term. Operating in more than 25 locations and with \$608.7 billion in total assets, our clients range from central banks, sovereign wealth funds, large corporates, financial institutions, insurers and wealth managers, to private individuals.

Our Workplace & Personal Financial Health business provides individuals, advisers and employers with access to world-class investment choices, third-party solutions, administration services and pension guidance. Together with our Investment Solutions & Services business, we invest \$437 billion on behalf of our clients. By combining our asset management expertise with our solutions for workplace and personal investing, we work together to build better financial futures. Find out more about what we do, our history, and how you could be a part of our future at careers.fidelityinternational.com/about-us.

We are a disability-friendly employer and committed to ensuring equal opportunities for all employees and job applicants. If you might benefit from reasonable adjustments to perform to the best of your ability at any stage of our recruitment and selection process, please get in touch with us for a conversation about your requirements.

Our clients come from all walks of life and so do we. We foster inclusiveness and encourage applications from any and every age, race, ethnicity, disability, gender identity, religion, culture, sexual orientation, or caring responsibility. Please don't hesitate to contact us once you have applied to discuss the support we could offer you to help make Fidelity International even stronger.

Our Values

Integrity - Doing the right thing, every time and putting the client first

Trust - Empowering each other to take the initiative and make good decision

Our Behaviours

Our employees should be:

Brave - Challenge the status quo, be accountable and speak up

Bold - Act with conviction, encourage diverse thinking and keep things simple

Curious - Learn to do new things in better ways and encourage fresh thinking

Compassionate - Have empathy, care for colleagues, clients and the community

About Fixed Income

Fidelity International (FIL) has been managing fixed income funds since 1982 and has a long established presence in Asia (since before 2000). FIL has invested consistently and significantly to support the growth of its fixed income franchise globally, and with this long standing commitment has developed a market-leading presence in Asia. This investment is set to continue, including in China which has been identified as a strategic focus for the firm.

The fixed income investment team manages money for investors across the globe and across investment strategies from money market to high yield and total return funds. As of June 2020, fixed income assets under management were US\$98.9 billion, or about 27% of FIL's overall AUMs. With 147 fixed income professionals based in London, Hong Kong, Shanghai and Tokyo, the team comprises expertise in portfolio management, trading, credit and quantitative research, product management and investment services. Fidelity places a great deal of emphasis on developing best-in-class proprietary research, trading insight and execution, and we have substantial expertise and resources at our disposal.

Its investment philosophy includes:

* A belief that investors must look beyond traditional sources of alpha

* A team-based strategy that combines distinct disciplines to consistently identify a wide range of investment ideas with the highest probability of success



- * A commitment to proprietary research that provides enough ideas to build diversified portfolios
- * A quantitative team that is integral to identifying alpha and providing rigorous risk analysis

Purpose of your role

The Summer Intern role mirrors the experience of a full-time Credit Analyst, conducting fundamental research to evaluate the creditworthiness of an issuer and assess the relative value of its bonds. The Intern will be assigned a project of discrete industry sector and group of companies to analyse. The Intern will have full and sole responsibility for those companies and access to all resources available to a full-time Analyst. The Intern will also have access to Credit Analysts covering related sectors and will be assigned a Portfolio Manager mentor. The Summer Intern will also have regular communication with a Director of Research. Training resources are available as required.

At the end of the internship, the Intern will present his/her findings and provide investment recommendations to our Portfolio Managers and Analysts. A full-time offer will be extended to those candidates who demonstrate the aptitude, passion and desire it takes to become a successful full-time Credit Analyst.

Key Responsibilities

- Be an independent thinker with the ability to effectively articulate an investment thesis and recommendation
- Analyze and make investment recommendations for corporate issuers in offshore and onshore markets in China
- Actively participate with portfolio managers and traders in strategy sessions that address credit trends, investment decisions and asset allocation
- Make explicit bond recommendations to portfolio managers based on 'proactive' analysis
- Preparation of research reports to support investment decisions and recommendations, based on her/his own research activities including management meetings, industry and company analysis
- Work collaboratively with the global research team in Hong Kong, Shanghai, Singapore and London

Experience and Qualifications Required

- 1st year MBA candidate.
- Candidates with superior undergraduate academic records from all majors are encouraged to apply.
- Demonstrated enthusiasm for investment management and fixed income. Previous work experience in finance is not required.
- Highly self-motivated, thrive when given autonomy
- Strong work ethic and desire to make an impact
- Excellent analytical skills; able to think logically, critically & quickly
- Intellectually curious
- Team player with a positive attitude
- Strong written and verbal communication skills
- Fluent spoken and written English and Chinese

How to Apply

Please submit your resume and cover letter through this QR code below or careers.fidelityinternational.com by **Friday, December 4th 2020, 11:59pm New York Time**. In your application, please state your reasons for applying to Fidelity International and our Fixed Income MBA Analyst Internship Programme.

For any enquiries, you can email us at earlycareersatfidelity@fil.com.



We are committed to being an inclusive and diverse company to work for and strive to create a culture where flexible working is encouraged so that we retain and attract the best talent by offering working patterns that suit both individual and business needs.