

China Stock Pitch Competition 2020

What is stock picking about?

- This is a great opportunity to see how investment professionals go about deciding what stocks they should buy. It will be useful both for those considering careers in investment and for those wanting to make money for themselves!

How do I participate in the competition?

- Follow the Stock Pitching Guidelines below and submit your entry as a word document (.docx) template below (maximum of 1,000 words) in our event page via this QR code below **by 11:59pm –local time Sunday, 4 October 2020.**



- Our Investment Professionals** will shortlist around 5 finalists from the entries for each university and they will be notified by **Monday, 12 October 2020.** The finalists will have a week to prepare for their presentation.

Entries Closed	11:59pm (local time) Sunday, 4 October 2020	You will have until 4 October to prepare a maximum of 1,000 word recommendation on a stock.
2 nd round	By Monday, 12 October 2020	Around 5 students will be selected for final round of each university.
Final Presentation	19 - 23 October Virtual session (exact time / details will be available on our website)	Each finalist will have 5-10 minutes to present your recommendation to a panel of Fidelity investment professionals. A winner will be selected. (Format: 5-10 minutes presentation + 5 minutes Q&A)

Why participate?

- Experience the intensity, depth, and breadth of questions posted by top investment professionals and network with investment professionals from Fidelity.
- The shortlisted 5 entries will receive a gift of participation. The winner and any particularly impressive finalists will proceed to the final round interview for our Equity Research Internship Programme.

If I don't participate in the game, can I join the Fidelity Stock Pitch Presentation as a spectator?

- You are invited to join us as an audience even if you don't participate in the stock pitching competition. There will also be a session on company introduction and Equity Research overview. Please register for the [event page](#) in our career website.
- We are currently recruiting for China Equity Research Interns. For details about our program and how to apply, please visit our website at careers.fidelityinternational.com.

Submission criteria

- The company must be a listed equity (i.e. no pre-IPOs, no funds, no derivatives, no bonds, no commodities etc) with market capitalization over US\$200m.
- The stock must be liquid, subject to a 3-month average daily trading volume of US\$1m per day.
- Please make sure your stock pitch is a maximum of 1000 words (.doc) and follows the template below.

Issues to be addressed in the stock pitch

- The target price must be clearly stated.
- The stock pitcher should be comfortable holding the stock in a 1-2 year horizon (i.e. not just a quick trade).
- What is the valuation relative to peers and to history?
- What are the key drivers for the sector?
- How does the company make money?
- Why do you see value that the market doesn't?
- What is the justification for your growth rate projections etc.?
- The 3-month average daily trading volume should be stated
- What are the risks against your recommendation

Scan the QR code below to join the stock competition for each university



Peking University



Tsinghua University



Fudan University



Shanghai Jiaotong University